

Money's Too Tight (to Mention)

(Simply Red Song Title 1985 - Valentine/Valentine 1982)

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IChemE

Safety & Loss Prevention
Special Interest Group

www.icheme.org/slp

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What Changes?

The H&S Law does not change

- SFAIRP

- HSW Act 2(2)(a) the provision and maintenance of plant and systems of work that are, so far as is reasonably practicable, safe and without risks to health

Risk tolerability criteria do not change

- ALARP (As Low As Reasonably Practicable)

Scope for interpretation?

- National Regulators will decide

- More time to implement additional safety measures?

- Duty Holders need clarity on their approach to 'Justification for Safety Spend' (Avoid B&P Act)

VIEWPOINT OIL SECTOR INNOVATION

Accentuate the Positive

*If history is anything to go by, the oil price drop
will ultimately boost innovation*

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